



Financial Statement For the year Ending 31st August 2014				
	YTD Actual	YTD Budget	Var GBP	Var %
<b>Income</b>				
EFA: 16-19 Allocation	£322,977	£323,000	-£23	0%
EFA: Academy Post 16 Bursary Funding	£5,182	£2,000	£3,182	159%
EFA: Education Services Grant	£103,990	£90,000	£13,990	16%
EFA: Insurance	£12,000	£12,000	£0	0%
EFA: Pre 16 School Budget Share	£2,768,250	£2,768,000	£250	0%
EFA: Pupil Premium	£138,848	£150,000	-£11,153	-7%
EFA: Year 7 Catch Up	£13,500	£0	£13,500	
Activities for Generating Funds	£167,643	£152,000	£15,643	10%
EFA: Pupil Premium Summer School	£16,250	£9,000	£7,250	81%
EFA: Rates Relief - 20%	£16,800	£82,000	-£65,200	-80%
EFA: Start Up Grant-A	£27,348	£0	£27,348	
Local Authority: Revenue Income	£82,652	£56,000	£26,652	48%
Local Authority: Revenue Surplus	£227,683	£200,000	£27,683	14%
Other Government Grant Revenue	£111	£0	£111	
Investment Income	£0	£4,000	-£4,000	-100%
Other Income	£556	£0	£556	
<b>Total Income</b>	<b>£3,903,789</b>	<b>£3,848,000</b>	<b>£55,789</b>	<b>1%</b>
<b>Total Income</b>	<b>£3,903,789</b>	<b>£3,848,000</b>	<b>£55,789</b>	<b>1%</b>
<b>Less Operating Expenses</b>				
Staff Costs: Teaching Staff	£1,872,384	£2,073,000	-£200,616	-10%
Staff Costs: Educational Support	£368,032	£324,000	£44,032	14%
Staff Costs: Indirect Employee Expenses	£8,202	£12,000	-£3,798	-32%
Staff Costs: Other Staff	£493,159	£442,000	£51,159	12%
Staff Costs: Staff Development	£16,944	£16,000	£944	6%
Staff Costs: Supply/Agency Teaching Staff	£91,317	£42,000	£49,317	117%
<b>Total Staff Costs</b>	<b>£2,850,039</b>	<b>£2,909,000</b>	<b>-£58,961</b>	
Supplies & Services: Educational	£306,386	£357,000	-£50,614	-14%
Supplies & Services: Non Educational	£162,383	£140,000	£22,383	16%
Bank Interest & Charges	£186	£0	£186	
Governance Costs: Auditors Remuneration	£3,500	£3,000	£500	17%
Governance Costs: Legal & Professional	£18,317	£0	£18,317	
Governance Costs: Other	£526	£0	£526	
Insurance	£53,865	£51,000	£2,865	6%
Operating Leases (Excluding Land and Building) payments in period	£5,119	£0	£5,119	
Other Support Costs	£5,773	£15,000	-£9,227	-62%
Premises: Information Technology	£4,948	£19,000	-£14,052	-74%
Premises: Maintenance & Services	£231,256	£178,000	£53,256	30%
Premises: Other	£94,411	£83,000	£11,411	14%
Premises: Rates	£17,600	£82,000	-£64,400	-79%
<b>Total Operating Expenses</b>	<b>£3,754,307</b>	<b>£3,837,000</b>	<b>-£82,693</b>	<b>-2%</b>
<b>Surplus</b>	<b>£149,482</b>	<b>£11,000</b>	<b>£138,482</b>	<b>1259%</b>